

ENVIRONMENT POLICY

In this Environment Policy (**this Policy**), **Molycop** means any company or business within the Molycop group of companies and businesses, including any other companies and businesses that may be acquired by or form part of the Molycop group from time to time.

Molycop's primary operations include steelmaking from scrap metal sources, the manufacture of intermediate and finished steel products, and the distribution and sale of metal and chemical products. Molycop seeks to improve business sustainability by valuing environmental, social and economic considerations in its decision-making.

As an organization, Molycop acknowledges climate change science and supports the 2015 Paris Agreement goal of limiting temperature increase to below 2.0°C above pre-industrial levels. See also Molycop's Climate Change policy.

Molycop is committed to pursuing a high standard of environmental management throughout its global operations and strives for continual improvement of environmental performance, the efficient use of resources, and the minimisation or prevention of pollution.

Specifically, it is Molycop's policy to:

- Establish, review, document and monitor measurable environmental objectives and targets to continually improve environmental performance whilst taking into account evolving community expectations, statutory requirements, management practices, scientific knowledge, technology and business structure.
- Use energy, fresh water and other resources more efficiently and where practical manage waste streams to maximise recovery and circular economies and minimize landfill where possible.
- Comply with applicable environmental laws, regulations and mandatory standards. Where these do not exist, apply appropriate internal standards that reflect Molycop's commitment to prevent or minimise adverse environmental impacts resulting from its operations, products and services.
- Communicate on environmental issues with relevant governments and communities directly affected by Molycop's operations, and contribute to the development of policies, legislations and regulations that may affect Molycop and its operations.
- Control and manage environmental risks arising from Molycop's operations by implementing systems to identify, assess, control, and monitor those environmental risks.
- Educate and appropriately train employees, contractors and labour hire employees to assist with Molycop's environmental standards understanding and assignment of appropriate accountabilities and responsibilities to those individuals.
- Inform relevant employees, contractors and suppliers of goods and services to Molycop of their obligations regarding this Policy, to manage policy implementation, facilitate stakeholder understanding and be committed to continual policy maintenance and improvement.



Jim Anderson
Chief Executive Officer
June 2022